

HOUSE No. 1224

By Mr. Finegold of Andover, petition of Barry R. Finegold and others relative to eligibility for cooperative housing corporations. Housing.

The Commonwealth of Massachusetts

PETITION OF:

Barry R. Finegold
Mark C. Montigny

Susan C. Tucker

In the Year Two Thousand and Seven.

AN ACT RELATIVE TO ELIGIBILITY FOR COOPERATIVE HOUSING CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 10 of Chapter 157B of the General Laws, as appearing in
- 2 the 2004 Official Edition, is hereby amended by striking out subsection (g) and inserting in place thereof the following subsection:—
- 4 (g) The standard for eligibility to become a stockholder shall only
- 5 be based on financial criteria.